

U.S. Congressman Mike Pence discussed tax cuts and the possibility of another Democrat stimulus package on CNBC's Kudlow yesterday:

Excerpts:

On Democrat Tax-Increases:

“Frankly, we're hearing that Democrats around the country have been getting an earful from their constituents about this economy. The American people know the economic policies of this administration have failed, and the last thing they want to see is a tax increase on any American in January of next year...What we're literally seeing all over the country is the American people are tired of the borrowing, the spending, and the bailout and stimulus approach. My sense is that Democrat leaders in Washington, D.C. are trying to find some way to connect with the common sense of American people. This is no time to be raising taxes. In fact, we ought to be looking at ways to let the American people and small businesses keep more of what they earn.

“We're going to stay focused on election day this year, but even before that, we're going to continue to demand that this administration and this Congress make it clear that no American will see a tax increase in January of next year. You know, it really is extraordinary to hear Christina Romer on her last day on the job continuing to advocate higher taxes on job creators in this country. The first thing we will do is attempt to preserve the tax relief of 2001 and 2003 for all Americans, for all small businesses and family farmers. But we also want to look at the kind of across the board tax relief, the kind of tax relief that will encourage capital formation, to get this economy moving again.

“John Harwood just described this well. The reports we're seeing in the media about what they're talking about, again it's more of this small-ball approach and boutique tax cuts. Even their payroll tax relief sounds like it would only apply, as one proposal

suggests, to employers who hired people who have been unemployed for more than 60 days. Come on, we know what works, Larry, you know what works better than most Americans, and that is across the board marginal tax relief for working families, small businesses and family farms. First you preserve the tax relief of the recent past and then promote additional across the board tax relief. That will get this economy moving again.”

On Obama's accusation GOP is blocking small business jobs package:

“This first came up in a radio address about a week ago, to our knowledge, we hadn't heard the administration or Democrats talk at all about this bill. I think we called this bill T.A.R.P. III when it passed in the House last spring. It's a mini bank bailout directed to smaller banks and small business. The American people know we can't do more of this borrowing and stimulus and bailouts. I've got to tell you, I'm a little bit encouraged at least to begin to hear Democrats talking about tax relief as a means of encouraging growth.

“Quite frankly up to this point, Democrats in Washington seemed to have been allergic to the idea that allowing the American people to keep more of their money is a way to keep the economy moving again. The fact that they're talking about it is encouraging, but we've got to demand whether it's this fall, after the election or whether it's in a newly minted Congress next year, we've got to demand that we preserve tax relief. Than no American sees a tax increase on January 1, and then promote across the board tax relief on marginal rates that will unleash all that more than \$2 trillion in trapped capital in this economy.”